



A Unit of A. Shama Rao Foundation
Srinivas Institute of Technology
(Approved by AICTE New Delhi, Govt. of Karnataka, Bengaluru
Affiliated to Visvesvaraya Technological University, Belagavi)
Valachil, Merlapadavu, Mangaluru - 574 143



Audited Statement 2018-19

A. SHAMA RAO FOUNDATION
G.H.S. ROAD, MANGALORE – 575 001.

-----Income & Expenditure Account for the year ended 31st March 2019-----

Expenditure	Rs.	Income	Rs.
To Maintenance expenses to colleges	1,41,490	By Collections	39,74,45,548
“ Repair & Other expenses (*)	4,23,59,374	“ Interest Received	85,65,558
“ Interest paid	5,45,59,369		
“ Depreciation	12,63,62,394		
“ General Fund Transfer (**)	18,25,88,479		
	<u>40,60,11,106</u>		<u>40,60,11,106</u>

-----BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2019-----

Liabilities	Rs.	Assets	Rs.
General Fund	119,33,76,924	Fixed Assets	4,63,42,676
Bank of Maharashtra T. L. A/c No.TRF.TL/NPG/3	39,00,00,000	Property A/c.	32,65,49,317
Other liabilities	10,30,64,595	Cash & Bank Balance	5,76,12,999
		Building A/c	115,25,19,923
		Deposits, Advance & Receivables	10,34,16,604
	<u>168,64,41,519</u>		<u>168,64,41,519</u>

Mangalore
27.09.2019

sd/-
TRUSTEE

As per my report of even date

* Rs. 1,13,82,652/- towards maintenance of physical support facility has been borne by the trust for Srinivas Institute of Technology

** Rs. 3,88,50,000/- towards infrastructure augmentation expenses has been borne by the trust for Srinivas Institute of Technology.

K. Ajith Prasad
Auditor



PRINCIPAL
SRINIVAS INSTITUTE OF TECHNOLOGY
 Valachil, Merlapadavu
 Farangipete Post, Mangalore-574 143

K. AJITH PRASAD, B.Com., F.C.A.
CHARTERED ACCOUNTANT,

Phone: { Office: 2425966
Resi. : 4263937

GANAPATHI HIGH SCHOOL ROAD,
MANGALORE - 575 001

To:

The Trustees,
Srinivas Institute of Technology,
A.O.: G.H.S. Road,
MANGALORE - 575 001.

Sub: Audit of the Books of Accounts of SRINIVAS INSTITUTE
OF TECHNOLOGY for the year 2018-19

Respected Sir,

I have concluded the audit of the books of accounts of your of
SRINIVAS INSTITUTE OF TECHNOLOGY for the year ended on 31st March,
2019 and have pleasure to offer my remarks thereon as under:-

1. I have obtained all the information and explanation necessary for the purpose of my audit.
2. The Balance Sheet and Income and Expenditure Account are in agreement with the books of Accounts.
3. In my opinion, proper books of accounts as required by law have been maintained.


In Opinion my opinion and subject to my report of even date:

- a) The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31st March, 2019 and
- b) The Income and Expenditure Account gives a true and fair view of the Surplus for the year ended on that date.

As per information provided to me and as verified by me.

MANGALORE
DATE:

A/RK/1*Sri.Grp.Colg*


K. AJITH PRASAD
CHARTERED ACCOUNTANT
(Membership No.018399)




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SRINIVAS INSTITUTE OF TECHNOLOGY

Profit & Loss A/c

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	16,24,57,110.85	Direct Incomes	18,85,51,214.50
ADVERTISEMENT CHARGES	5,48,625.00	Collection 1	27,00,538.00
ASF FEE	(-)95,25,384.00	COLLECTIONS	14,61,08,053.00
ASF TRANSFER	1,88,05,000.00	COLLECTIONS -MBA	1,14,65,154.00
BANK CHARGES	52,302.85	COLLECTIONS - MCA	37,26,064.00
BUS MAINTENANCE	15,60,664.00	EXAM FEE	(-)163,04,675.00
CAR MAINTENANCE	25,713.00	H A/C	2,18,65,398.00
COLLEGE/ANNUAL DAY EXPENSES	1,28,750.00	Hostel Collection 1	(-)2,830.00
COMMISSION PAID	10,50,000.00	Hostel Collections 2	81,474.00
DEDICATED INTERNET CHARGES	10,48,541.00	Hostel Collections 3	25,000.00
Depreciation	63,06,293.00	INTEREST RECEIVED	25,34,902.00
ELECTRICITY CHARGES	53,90,230.00	OTHERS	3,04,667.50
ESI A/C	4,15,722.00	Others 1	63,200.00
EXAMINATION EXPENSES	397.00	Others 2	1,58,000.00
FREESHIP PAID	1,08,27,580.00	Others 3	6,10,000.00
GENERATOR MAINTENANCE	2,26,464.00	Others 4	3,02,250.00
GRADUITY A/C	21,71,939.00	Others 4 (B)	75,900.00
INCENTIVE PAID	9,41,880.00	Others 4(C)	51,19,009.00
LAB MAINTENANCE	8,36,990.00	REVALUATION FEE	(-)2,80,890.00
LEGAL CHARGES	71,000.00		
LIC INSPECTION EXPENSES	1,67,030.00		
LIFT MAINTENANCE	3,48,166.00		
MAINTENANCE	59,18,423.00		
POSTAGE	32,981.00		
PRINTING & STATIONERY	12,82,987.00		
PROFESSION TAX	2,500.00		
PROVIDENT FUND	41,19,989.00		
STAFF SALARY	10,05,23,479.00		
SUBSCRIPTION	1,36,640.00		
TELEPHONE CHARGES	40,312.00		
TRAVELLING EXPENSES	3,33,151.00		
UNIVERSITY FEE	86,19,570.00		
XEROX MACHINE MAINTENANCE	49,176.00		
Gross Profit c/o	2,60,94,103.65		
	18,85,51,214.50		18,85,51,214.50
Nett Profit	2,60,94,103.65	Gross Profit b/f	2,60,94,103.65
Total	2,60,94,103.65	Total	2,60,94,103.65


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SRINIVAS INSTITUTE OF TECHNOLOGY

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
Capital Account		Fixed Assets	
GENERAL FUND	6,54,68,559.65	AIR CONDITIONER	3,22,432.00
RESERVE U/S 11(I)(A)	2,22,54,115.00	BATTERY	4,42,561.00
		BIOMETRIC DEVICE	28,461.00
		BOARD A/C	4,74,750.00
Loans (Liability)		BUS A/C	11,84,107.00
ALUMINI ASSOCIATION	4,24,900.00	CAMERA	20,679.00
BOOK BANK	1,40,400.00	CAR A/C KA 19C 4762	1,79,394.00
COLLEGE/HOSTEL CAUTION DEPOSIT	9,76,450.00	CAR A/C KA19Z 5235	89,209.00
		CC TV SYSTEM	23,72,612.00
Current Liabilities		COMPUTER A/C	1,18,40,440.00
BOM SB A/C 20065018298	81,93,651.19	COMPUTER LAB EQUIPMENT	7,98,030.00
GRANT A/C	10,03,282.00	ELECTRICAL LAB EQUIPMENT	22,40,293.00
SCHOLARSHIP	5,21,075.00	ELECTRONIC HAMMER	51,191.00
UNIVERSITY REMUNERATION	5,09,311.00	ELECTRONIC WEIGHIG MACHINE	3,538.00
		EPBX BOARD	4,963.00
Profit & Loss A/c		EXTERNAL & INTERNAL LIGHTENING PROJECTION SCREEN	67,834.00
Opening Balance		FAN A/C	9,90,659.00
Current Period	2,60,94,103.65	FURNITURE	1,03,07,423.00
Less: Transferred	2,60,94,103.65	GENERATOR SET	3,51,436.00
		HANDICOM	8,469.00
		LAB EQUIPMENT	82,19,478.00
		LCD PROJECTOR	20,39,749.00
		LIBRARY BOOKS	68,98,208.00
		LIFT A/C	5,99,504.00
		LIGHTENING REGISTER	1,78,208.00
		L T PANNEL	1,01,254.00
		MECHANICAL LAB EQUIPMENT	33,34,989.00
		NOTE SORTING MACHINE	85,030.00
		OVERHEAD PROJECTOR	18,174.00
		PRINTER	3,39,052.00
		PUMPSET	1,56,418.00
		SCANNER	8,943.00
		SEWAGE TREATMENT PLANT	12,03,259.00
		SOUND SYSTEM	6,70,821.00
		SPIRAL BINDING MACHINE & PAPER TRIMMER	1,327.00
		STICHHING MACHINE	6,509.00
		TELEPHONE INSTRUMENT	3,019.00
		TV A/C	56,695.00
		UV VIS SPECTRO PHOTO MERER	1,39,128.00
		WASHING MACHINE	23,888.00
		WATER HEATER	33,805.00
		WATER PURIFIER/COOLER	7,68,375.00
		WATER TANK	2,51,836.00
		WIND TUNNEL	9,45,915.00
		XEROX MACHINE	71,041.00


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Carried Over

9,94,91,743.84

Carried Over


5,79,33,106.00

continued

SRINIVAS INSTITUTE OF TECHNOLOGY

SRINIVAS INSTITUTE OF TECHNOLOGY Balance Sheet : 1-Apr-2018 to 31-Mar-2019

Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
Brought Forward	9,94,91,743.84	Brought Forward	5,79,33,106.00
		Current Assets	4,15,58,637.54
		Deposits (Asset)	72,343.00
		Loans & Advances (Asset)	7,500.00
		Cash-in-hand	8,38,439.02
		Bank Accounts	3,85,01,040.52
		ACCRUED INTEREST FD WITH BOM	1,59,414.00
		ACCRUED INTEREST FD WITH SBI	3,52,110.00
		TDS	16,27,791.00
		Diff. in Opening Balances	0.30
Total	9,94,91,743.84	Total	9,94,91,743.84


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SRINIVAS INSTITUTE OF TECHNOLOGY
VALACHIL, PARANGIPET POST, MANGALURU

4.4.1 Expenditure on maintenance of physical and academic support facility excluding salary

Column no. 3 Expenditure on maintenance of academic support facility excluding salary

For the year ending 2018-19

Particulars	Expenses
Advertisement Expenses	5,48,625
Annual day expense	1,28,750
Examination expense	397
Dedicated internet charges	10,48,541
Lab maintenance	8,36,990
LIC inspection	1,67,030
Library books	5,60,111
Postage	32,981
Printing and stationery	12,82,987
Subscription fee	1,36,640
Travelling expenses	3,33,151
Freeship Paid	1,08,27,580
Admission Expenses	10,50,000
Bank charges	52,303
ESI	4,15,722
University fee	86,19,570
Total	2,60,41,378


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SRINIVAS INSTITUTE OF TECHNOLOGY
VALACHIL, PARANGIPET POST, MANGALURU

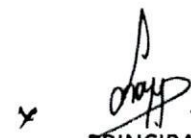
Column no. 5 **Expenditure on maintenance of physical support facility excluding salary**

For the year ending 31.03.2019 (2018-19)

Particulars	Expenses
Bus Maintenance	15,60,664
Car Maintenance	25,713
Electricity charges	53,90,230
Generator maintenance	2,26,664
Legal charges	71,000
Lift	3,48,166
Telephone charges	40,312
Xerox machine	49,176
Overall maintenance	59,18,423
Expenditure maintained for physical support facility borned by A.Shama Rao Foundation	1,13,82,652
Total	2,50,13,000


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SRINIVAS INSTITUTE OF TECHNOLOGY
VALACHIL, PARANGIPET POST, MANGALURU

Library expenses

1st April 2018 to 31st March 2019

Particulars	Debit	Credit
Expenditure on purchase of Books	5,60,111	
Grand Total	5,60,111	


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