



# SRINIVAS INSTITUTE OF TECHNOLOGY

(ENGINEERING COLLEGE OF SRINIVAS GROUP)




Approved by AICTE New Delhi, Govt. of Karnataka, Bangaluru  
and Affiliated to Visvesvaraya Technological University, Belagavi  
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## EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS HELD ON 07<sup>TH</sup> April 2022

### 4.1 APPROVAL OF THE BUDGET FOR THE FINANCIAL YEAR 2022-2023

The budget for the financial year 2022-2023 was presented to the Board. The Senior Manager (Finance I) presented the salient features of the budget. After the detailed deliberations, the Board approved the budget for the financial year 2022-23.

  
**K. AJITH PRASAD**  
CHARTERED ACCOUNTANT



  
**DR. SHRINIVASA MAYYA D**  
MEMBER SECRETARY

PRINCIPAL  
**SRINIVAS INSTITUTE OF TECHNOLOGY**  
Valachil, Merlapadavu  
Farangipete Post, Mangaluru-574 143



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VALACHIL, MANGALORE – 574 143**


**BUDGET AT A GLANCE 2022-23 AND BUDGET VERSUS ACTUALS FOR 2021-22**

*BUDGET SUMMARY*

HEAD OF ACCOUNTS	Budget 2021-22	Actuals 2021-22	%	Budget 2022-23
Revenue Receipts	1750	1797	102	2450
Revenue Payments	1450	1482	102	2000
Gross Surplus (Before Capital Payments)	300	315	105	450
Less: Capital Payments other than Infrastructure	-	-	-	-
Surplus before Capital Exp. For Infrastructure	300	315	105	450
Less: Capital Payments for Infrastructure	290	355	104	440
<b>NET SURPLUS</b>	<b>10</b>	<b>(40)</b>	<b>100</b>	<b>10</b>

*BUDGET VERSUS ACTUAL INCOME 2021-22 and BUDGET 2022-23*

Budget versus Income 2021-22				Income	Budget 2022-23
Particulars	Budget	Income	%	Particulars	Budget
Tuition & Misc. Fees	1750	1773	101	Tuition & Misc. Fees	2400
Misc. Income	24	24	100	Misc. Income	80
<b>Total</b>	<b>1774</b>	<b>1797</b>	<b>101</b>	<b>Total</b>	<b>2480</b>

  
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**BUDGET VERSUS ACTUAL EXPENDITURE 2021-22 and BUDGET 2022-23**

Budget versus Expenditure 2021-22			Budget 2022-23
Particulars	Budget	Expenditure	Proposed Expenditure
Staff Salary	800	793	800
Staff Development	25	24	25
Student Development	20	24	20
Maintenance	400	388	700
Consumable	250	253	400
Total Revenue Expenditure (A)	1495	1482	1945
Capital Payments other than Infrastructure	-	-	-
Capital Payments for Infrastructure	290	355	440
Total Capital Expenditure (B)	290	355	440
Total Expenditure (A) + (B)	1785	1837	2385

(all figures are rupees in lakhs)

  
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