



SRINIVAS INSTITUTE OF TECHNOLOGY

(ENGINEERING COLLEGE OF SRINIVAS GROUP)

Approved by AICTE New Delhi, Govt. of Karnataka, Bangaluru
and Affiliated to Visvesvaraya Technological University, Belagavi
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EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS HELD ON 08TH April 2021

4.1 APPROVAL OF THE BUDGET FOR THE FINANCIAL YEAR 2021-2022

The budget for the financial year 2021-2022 was presented to the Board. The Senior Manager (Finance I) presented the salient features of the budget. After the detailed deliberations, the Board approved the budget for the financial year 2021-22.


K. AJITH PRASAD
CHARTERED ACCOUNTANT




DR. SHRINIVASA MAYYA D
MEMBER SECRETARY
PRINCIPAL
SRINIVAS INSTITUTE OF TECHNOLOGY
Valachil, Merlapadavu
Parangipete Post, Mangaluru-574 143



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VALACHIL, MANGALORE - 574 143**

BUDGET AT A GLANCE 2021-22 AND BUDGET VERSUS ACTUALS FOR 2020-21

BUDGET SUMMARY

HEAD OF ACCOUNTS	Budget 2020-21	Actuals 2020-21	%	Budget 2021-22
Revenue Receipts	1480	1496	101	1750
Revenue Payments	950	979	103	1450
Gross Surplus (Before Capital Payments)	530	517	98	300
Less: Capital Payments other than Infrastructure	-	-	-	-
Surplus before Capital Exp. For Infrastructure	530	517	98	300
Less: Capital Payments for Infrastructure	300	290	96	290
NET SURPLUS	230	227	106	10

BUDGET VERSUS ACTUAL INCOME 2020-21 and BUDGET 2021-22

Budget versus Income 2020-21				Income	Budget 2021-22
Particulars	Budget	Income	%	Particulars	Budget
Tuition & Misc. Fees	1450	1472	101	Tuition & Misc. Fees	1750
Misc. Income	24	24	100	Misc. Income	24
Total	1474	1496	101	Total	1774


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BUDGET VERSUS ACTUAL EXPENDITURE 2020-21 and BUDGET 2021-22

Budget versus Expenditure 2020-21			Budget 2021-22
Particulars	Budget	Expenditure	Proposed Expenditure
Staff Salary	650	655	800
Staff Development	20	22	25
Student Development	20	20	20
Maintenance	220	222	400
Consumable	60	60	250
Total Revenue Expenditure (A)	970	979	1495
Capital Payments other than Infrastructure	-	-	-
Capital Payments for Infrastructure	300	290	290
Total Capital Expenditure (B)	300	290	290
Total Expenditure (A) + (B)	1270	1269	1785

(all figures are rupees in lakhs)


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