



# SRINIVAS INSTITUTE OF TECHNOLOGY



(ENGINEERING COLLEGE OF SRINIVAS GROUP)

Approved by AICTE New Delhi, Govt. of Karnataka, Bangaluru

and Affiliated to Visvesvaraya Technological University, Belagavi

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## EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS HELD ON 07<sup>TH</sup> April 2019

### 4.1 APPROVAL OF THE BUDGET FOR THE FINANCIAL YEAR 2019-2020

The budget for the financial year 2019-2020 was presented to the Board. The Senior Manager (Finance I) presented the salient features of the budget. After the detailed deliberations, the Board approved the budget for the financial year 2019-2020.

  
K. AJITH PRASAD  
CHARTERED ACCOUNTANT



  
DR. SHRINIVASA MAYYA D  
MEMBER SECRETARY  
PRINCIPAL  
SRINIVAS INSTITUTE OF TECHNOLOGY  
Valachil, Merlapadavu  
Farangipete Post, Mangaluru-574 143



## SRINIVAS INSTITUTE OF TECHNOLOGY VALACHIL, MANGALORE – 574 143

### BUDGET AT A GLANCE 2019-20 AND BUDGET VERSUS ACTUALS FOR 2018-19

#### BUDGET SUMMARY

HEAD OF ACCOUNTS	Budget 2018-19	Actuals 2018-19	%	Budget 2019-20
Revenue Receipts	1900	1885	99	1900
Revenue Payments	1650	1624	101	1700
Gross Surplus (Before Capital Payments)	250	261	104	200
Less: Capital Payments other than Infrastructure	-	-	-	-
Surplus before Capital Exp. For Infrastructure	250	261	104	200
Less: Capital Payments for Infrastructure	240	389	162	180
<b>NET SURPLUS</b>	<b>10</b>	<b>(128)</b>		<b>20</b>

#### BUDGET VERSUS ACTUAL INCOME 2018-19 and BUDGET 2019-20

Budget versus Income 2018 -19				Income	Budget 2019-20
Particulars	Budget	Income	%	Particulars	Budget
Tuition & Misc. Fees	1825	1860	101	Tuition & Misc. Fees	1850
Misc. Income	25	25	100	Misc. Income	28
<b>Total</b>	<b>1850</b>	<b>1885</b>	<b>101</b>	<b>Total</b>	<b>1878</b>

  
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**BUDGET VERSUS ACTUAL EXPENDITURE 2018-19 and BUDGET 2019-20**

Budget versus Expenditure 2018-19			Budget 2019-20
Particulars	Budget	Expenditure	Proposed Expenditure
Staff Salary	1000	1005	880
Staff Development	30	34	25
Student Development	30	32	25
Maintenance	400	397	420
Consumable	150	156	300
Total Revenue Expenditure (A)	1610	1624	1650
Capital Payments other than Infrastructure	-	-	-
Capital Payments for Infrastructure	380	389	180
Total Capital Expenditure (B)	380	389	180
Total Expenditure (A) + (B)	1990	2013	1830

(all figures are rupees in lakhs)

  
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