



SRINIVAS INSTITUTE OF TECHNOLOGY



(ENGINEERING COLLEGE OF SRINIVAS GROUP)

Approved by AICTE New Delhi, Govt. of Karnataka, Bangalore
and Affiliated to Visvesvaraya Technological University, Belagavi
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EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF GOVERNORS HELD ON 05TH April 2018

4.1 APPROVAL OF THE BUDGET FOR THE FINANCIAL YEAR 2018-2019

The budget for the financial year 2018 -2019 was presented to the Board. The Senior Manager (Finance I) presented the salient features of the budget. After the detailed deliberations, the Board approved the budget for the financial year 2018-2019.


K. AJITH PRASAD
CHARTERED ACCOUNTANT




DR. SHRINIVASA MAYYA D
MEMBER SECRETARY

~~PRINCIPAL~~
SRINIVAS INSTITUTE OF TECHNOLOGY
Valachil, Marlapadavu
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SRINIVAS INSTITUTE OF TECHNOLOGY VALACHIL, MANGALORE – 574 143

BUDGET AT A GLANCE 2018-19 AND BUDGET VERSUS ACTUALS FOR 2017-18

BUDGET SUMMARY

HEAD OF ACCOUNTS	Budget 2017-18	Actuals 2017-18	%	Budget 2018-19
Revenue Receipts	1850	1889	102	1900
Revenue Payments	1780	1817	113	1650
Gross Surplus (Before Capital Payments)	70	72	103	250
Less: Capital Payments other than Infrastructure	-	-	-	-
Surplus before Capital Exp. For Infrastructure	70	72	103	250
Less: Capital Payments for Infrastructure	180	180	100	240
NET SURPLUS	(110)	(108)		10

BUDGET VERSUS ACTUAL INCOME 2017-18 and BUDGET 2018-19

Budget versus Income 2017 -18				Income	Budget 2018 -19
Particulars	Budget	Income	%	Particulars	Budget
Tuition & Misc. Fees	1850	1889	102	Tuition & Misc. Fees	1825
Misc. Income	25	25	100	Misc. Income	25
Total	1875	1914	102	Total	1850

BUDGET VERSUS ACTUAL EXPENDITURE 2018-19 and BUDGET 2019-20

Budget versus Expenditure 2017-18			Budget 2018-19
Particulars	Budget	Expenditure	Proposed Expenditure
Staff Salary	1000	1045	1000
Staff Development	35	36	30
Student Development	33	35	30
Maintenance	400	410	400
Consumable	312	291	150
Total Revenue Expenditure (A)	1780	1817	1610
Capital Payments other than Infrastructure	-	-	-
Capital Payments for Infrastructure	180	180	380
Total Capital Expenditure (B)	180	180	380
Total Expenditure (A) + (B)	1960	1997	1990

(all figures are rupees in lakhs)


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