



A Unit of A. Shama Rao Foundation  
**Srinivas Institute of Technology**  
(Approved by AICTE New Delhi, Govt. of Karnataka, Bengaluru  
Affiliated to Visvesvaraya Technological University, Belagavi)  
Valachil, Merlapadavu, Mangaluru - 574 143



## Audited Statement 2022-23

**A. SHAMA RAO FOUNDATION**  
**G.H.S. ROAD, MANGALORE – 575 001.**

Income & Expenditure Account As On 31<sup>st</sup> March 2023

Expenditure	Rs.	Ps.	Income	Rs.	Ps.
Maintenance expenses to colleges (*)	6,57,13,176		Collections	61,56,62,419	
Repair & Other expenses	22,32,380		Interest Received	2,06,98,507	
Interest paid	8,71,765				
Building Insurance & Licence fee	1,85,18,614				
General Fund transfer for capital expenditure (**)	54,90,24,991				
	<u>63,63,60,926</u>			<u>63,63,60,926</u>	

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2023

Liabilities	Rs.	Ps.	Assets	Rs.	Ps.
General Fund		242,53,44,872	Fixed Assets		7,77,83,459
			Property A/c.		34,85,23,637
			Cash & Bank Balance		45,91,31,525
			Building A/c		107,44,28,134
Other liabilities		5,72,01,320	Deposits, Advance & Receivables		52,26,79,437
		<u>248,25,46,192</u>			<u>248,25,46,192</u>

Date: 28.07.23

Sd/-  
Trustee

\* Rs. 1,17,43,366/- towards maintenance of physical support facility and Rs. 49,67,868/- towards academic support facility has been borne by the Trust for Srinivas Institute of Technology

\*\* Rs. 4,90,00,000/- towards infrastructure augmentation expenses has been borne by the Trust for Srinivas Institute of Technology.

*K. Ajith Prasad*  
Auditor



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 Erandole Post, Mangalore-574 143

# SRINIVAS INSTITUTE OF TECHNOLOGY

Direct Incomes

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
APPLICATION FEE		80,000.00
COLLECTIONS		14,74,50,487.00
COLLECTIONS(CONCESSION)		1,46,33,500.00
COLLECTIONS( MBA)		1,67,62,120.00
COLLECTIONS(MBA- CONCESSION)		82,98,000.00
COLLECTIONS ( MCA)		91,79,550.00
COLLECTIONS(MCA-CONCESSION)		12,06,000.00
COLLECTIONS(OTHER)		95,22,603.56
HOSTEL COLLECTIONS		2,65,76,498.00
HOSTEL COLLECTIONS- MESS		87,99,916.45
INTEREST RECEIVED		57,50,094.70
PROSPECTUS		3,19,850.00
REGISTRATION A/C		14,260.00
REGISTRATION FEE		7,80,850.00
SCIENTIFIC & RESEARCH FUND RECEIVED		9,45,720.00
STUDENTS EXCESS FEE		4,21,500.00
SU FEE		1,23,960.00
<b>Grand Total</b>		<b>25,08,64,909.71</b>

  
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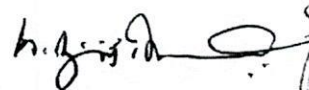
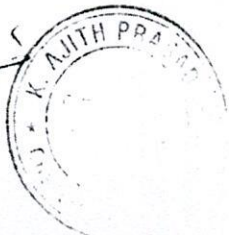
# SRINIVAS INSTITUTE OF TECHNOLOGY

Direct Expenses  
1-Apr-22 to 31-Mar-23

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Particulars	Closing Balance	
	Debit	Credit
	39,779.00	
ACADEMIC EXPENSES	3,82,05,329.00	
ADMISSION EXPENSES	7,29,238.00	
ADVERTISEMENT CHARGES	3,10,000.00	
AICTE EXPENSES	2,52,688.00	
ANNUALDAY/ GRADUATION DAY EXPENSES	88,463.05	
BANK CHARGES	9,69,424.00	
BUS MAINTENANCE	62,51,908.00	
CAMPUS MAINTENANCE	17,422.00	
CAR MAINTENANCE	6,36,082.00	
COMPUTER MAINTENANCE	12,06,000.00	
CONCESSION IN FEE ( MCA)	82,98,000.00	
CONCESSION IN FEES (MBA)	1,46,33,500.00	
CONCESSION IN FEES(New)	14,250.00	
CONFERENCE EXPENSES	17,140.00	
CULTURAL PROGRAMME EXPENSES	3,79,627.00	
ELECTRICAL MAINTENANCE	78,17,073.00	
ELECTRICITY CHARGES	1,41,212.00	
EQUIPMENT MAINTENANCE	2,88,733.00	
ESI	58,61,765.00	
EXAM FEE	3,52,913.00	
EXAMINATION EXPENSES	35,690.00	
GARDENING MAINTENANCE	6,07,495.00	
GENERATOR MAINTENANCE	20,90,942.00	
GRATUITY PAID	9,41,880.00	
INCENTIVE PAID	15,000.00	
K MAT EXPENSES	3,90,060.00	
LAB MAINTENANCE	5,00,462.00	
LICENCE AND RENEWAL CHARGES	89,662.00	
LIC INSPECTION EXPENSES	2,73,934.00	
LIFT MAINTENANCE	1,00,000.00	
MEMBERSHIP FEE	47,823.00	
NEWS PAPER & PERIODICALS	23,741.00	
OFFICE EXPENSES	1,03,35,876.00	
PLACEMENT AND TRAINING EXPENSES	12,733.00	
POSTAGE	17,40,025.00	
PRINTING & STATIONERY	2,47,300.00	
PROFESSIONAL CHARGES	2,500.00	
PROFESSION TAX	94,380.00	
PROJECT/ WORKSHOP EXPENSES	22,67,724.00	
PROVIDENT FUND	5,64,980.00	
REVALUATION FEE	9,45,720.00	
SCIENTIFIC & RESEARCH FUND	8,500.00	
SEMINAR EXPENSES	84,358.00	
SPORTS EXPENSES	8,55,50,728.00	
STAFF SALARY	1,11,810.00	
SUBSCRIPTION	701.00	
TELEPHONE CHARGES	2,41,422.00	
TRAVELLING EXPENSES	65,41,700.00	
UNIVERSITY FEE	3,40,744.00	
WEBSITE CHARGES		
<b>Grand Total</b>	<b>20,07,18,436.05</b>	

  
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# SRINIVAS INSTITUTE OF TECHNOLOGY

Balance Sheet

1-Apr-22 to 31-Mar-23

Liabilities	as at 31-Mar-23	Assets	as at 31-Mar-23
Capital Account		Fixed Assets	6,89,37,555.00 ✓
Loans (Liability)		Current Assets	16,87,22,843.36 ✓
Current Liabilities	23,76,60,398.00 ✓	Profit & Loss A/c	0.31 ✓
Difference in opening balances	0.67	Opening Balance	0.97
		Current Period	(-)5,01,46,473.66
		Less: Transferred	5,01,46,473.00 ✓
<b>Total</b>	<b>23,76,60,398.67</b>	<b>Total</b>	<b>23,76,60,398.67</b> ✓

*K. Anith Prasad*



  
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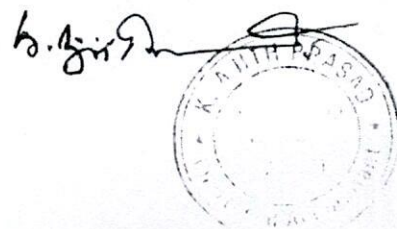
# SRINIVAS INSTITUTE OF TECHNOLOGY

Fixed Assets  
1-Apr-22 to 31-Mar-23

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Particulars	Closing Balance	
	Debit	Credit
	5,85,964.00	
AIR CONDITIONER	9,12,346.00	
BATTERY	52,615.00	
BIOMETRIC DEVICE	6,19,197.00	
BOARD A/C	29,000.00	
BRUSH CUTTING MACHINE	10,65,696.00	
BUS	18,611.00	
CAMERA	80,288.00	
CAR A/C KA 19Z 5235	1,61,455.00	
CAR KA 19C 4762	31,80,455.00	
CC TV SYSTEM	2,04,38,520.00	
COMPUTER	7,18,227.00	
COMPUTER LAB EQUIPMENT	20,16,264.00	
ELECTRICAL LAB EQUIPMENT	46,072.00	
ELECTRONIC HAMMER	3,184.00	
ELECTRONIC WEIGHING MACHINE	4,467.00	
EPBX BOARD	61,051.00	
EXTERNAL & INTERNAL LIGHTENING PROJECTION SYSTEM	8,91,593.00	
FAN A/C	99,75,831.00	
FURNITURE	10,16,292.00	
GENERATOR SET	7,622.00	
HANDICOM SET	85,95,610.00	
LAB EQUIPMENTS	22,73,766.00	
LCD PROJECTOR	69,84,388.00	
LIBRARY BOOKS	5,39,554.00	
LIFT	1,60,387.00	
LIGHTENING RESISTER	91,129.00	
LT PANEL	30,01,490.00	
MECHANICAL LAB EQUIPMENT	36,000.00	
NAPKIN BURNING MACHINE	76,527.00	
NOTE SORTING MACHINE	16,357.00	
OVERHEAD PROJECTOR	4,41,585.00	
PRINTER	2,27,380.00	
PUMP SET	8,049.00	
SCANNER	12,03,259.00	
SEWAGE TREATMENT PLANT	6,91,749.00	
SOUND SYSTEM	1,194.00	
SPIRAL BINDING MACHINE & PAPER TRIMMER	1,17,209.00	
SPORTS MATERIALS	5,858.00	
STICHHING MACHINE	2,717.00	
TELEPHONE INSTRUMENT	2,31,010.00	
TV A/C	1,25,215.00	
UV VIS SPECTRO PHOTO METER	21,499.00	
WASHING MACHINE	30,424.00	
WATER HEATER	8,93,537.00	
WATER PURIFIER/ COOLER	2,26,652.00	
WATER TANK	8,51,323.00	
WIND TUNNEL	1,98,937.00	
XEROX MACHINE		
<b>Grand Total</b>	<b>6,89,37,555.00</b> /	

  
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# SRINIVAS INSTITUTE OF TECHNOLOGY


Current Assets

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
	72,343.00	
Deposits (Asset)	1,46,68,500.00	
Loans & Advances (Asset)	5,86,294.00	
Cash-in-Hand	15,75,32,848.58	76,33,957.72
Bank Accounts	16,27,000.00	
ACCRUED INTEREST FD WITH BOM	3,81,466.50	
ACCRUED INTEREST ON HDFC BANK	30,000.00	
SALARY ADVANCE(YOGISH NAIK)	61.00	
TCS	14,58,288.00	
TDS		
<b>Grand Total</b>	<b>17,63,56,801.08</b>	<b>76,33,957.72</b>

  
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# SRINIVAS INSTITUTE OF TECHNOLOGY

Current Liabilities  
1-Apr-22 to 31-Mar-23

Particulars	Closing Balance	
	Debit	Credit
<b>Sundry Creditors</b>		4,24,900.00
ALUMINIASSOCIATION		1,40,400.00
BOOK BANK	3,37,550.00	
COLLEGE/ HOSTEL CAUTION DEPOSIT		12,80,39,492.00
GENERAL FUND		11,150.00
INNOVATION PROJECT FUND		10,82,06,278.00
RESRVE U/S 11(I)(A)		2,47,650.00
SCHOLARSHIP		1,00,000.00
Sports Fund		8,28,078.00
UNIVERSITY REMUNERATION		
<b>Grand Total</b>	<b>3,37,550.00</b>	<b>23,79,97,948.00</b>

*(Handwritten Signature)*

  
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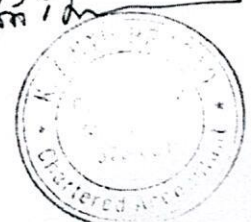
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## Expenditure on maintenance of physical and academic support facility excluding salary

Expenditure on maintenance of academic support facility excluding salary for the year ending 2022-2023.

Particulars	Expenses
Academic expenses	39,779.00
Advertisement Expenses	7,29,238.00
AICTE expenses	3,10,000.00
KMAT expenses	15,000.00
Annual day expenses	2,52,688.00
Bank charges	88,463.00
Concession in fees	2,41,37,500.00
Cultural Program expenses	17,140.00
Conference expenses	14,250.00
Examination expense	3,52,913.00
Exam fee	58,61,765.00
Lab maintenance	3,90,060.00
License & renewal	5,00,462.00
LIC inspection expenses	89,662.00
Postage	12,733.00
Project and Workshop expenses	94,380.00
Printing and stationery	17,40,025.00
Membership fee	1,00,000.00
Newspaper & periodicals	87,223.00
Subscription fee	1,11,810.00
Seminar expenses	8,500.00
Scientific and Research fund	9,45,720.00
Revaluation fee	5,64,980.00
Travelling expenses	2,41,422.00
Website charges	3,40,744.00
University fee	65,41,700.00
Sports expenses	84,358.00
Placement & training expenses	1,03,35,876.00
Office expenses	23,741.00
Expenditure on maintenance of physical and academic support borned by A Shama Rao foundation	49,67,868.00
Total	5,90,00,000.00

  
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# Srinivas Institute of Technology

Valachil, Farangipete Post, Mangaluru

**Expenditure on Maintenance of Physical Support Facility excluding Salary for the year ending 2022-23.**

Particulars	Expenses (Rs)
Bus Maintenance	9,69,424.00
Campus Maintenance	65,51,908.00
Car Maintenance	17,422.00
Computer Maintenance	6,36,082.00
Electricity charges	78,17,073.00
Electrical Maintenance	3,79,627.00
Equipment Maintenance	1,41,212.00
Generator maintenance	6,07,495.00
Gardening maintenance	35,690.00
Lift	1,00,000.00
Telephone charges	701.00
Expenditure on maintenance of physical support facility borned by A Shama Rao Foundation	1,17,43,366.00
Total	2,90,00,000.00

  
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# Srinivas Institute of Technology


Valachil, Farangipete Post, Mangaluru

Expenditure for purchase of books/ e-books and subscription to journals/ E-journals during the year 2022-2023.

## Library Expenses

1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023

Particulars	Debit (Rs)	Credit
Expenditure on Purchase of Books	1,21,690	
Purchase of Print Journals	50,910	
Subscription to e-Journals	18,20,500	
<b>Grand Total</b>	<b>19,93,100</b>	

  
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