



**A Unit of A. Shama Rao Foundation**  
**Srinivas Institute of Technology**  
*(Approved by AICTE New Delhi, Govt. of Karnataka, Bengaluru*  
*Affiliated to Visvesvaraya Technological University, Belagavi)*  
Valachil, Merlapadavu, Mangaluru - 574 143



## **Audited Statement 2021-22**

**A. SHAMA RAO FOUNDATION**  
**G.H.S. ROAD, MANGALORE – 575 001.**

Income & Expenditure Account As On 31<sup>st</sup> March 2022

Expenditure	Rs.	Ps.	Income	Rs.	Ps.
Maintenance expenses to colleges (*)	4,68,87,746		Collections	13,88,09,167	
Repair & Other expenses	24,36,846		Interest Received	1,36,41,628	
Interest paid	65,41,684				
Building Insurance	12,52,226				
General Fund transfer for capital expenditure	9,53,32,293				
(*) (*) -----					
	<u>15,24,50,795</u>			<u>15,24,50,795</u>	

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2022

Liabilities	Rs.	Ps.	Assets	Rs.	Ps.
General Fund		187,63,19,880	Fixed Assets		7,51,75,090
			Property A/c.		34,26,59,917
			Cash & Bank Balance		34,95,20,615
			Building A/c		106,58,78,134
Other liabilities		4,72,23,991	Deposits, Advance & Receivables		9,03,10,115
		<u>1,92,35,43,871</u>			<u>1,92,35,43,871</u>

Date: 28.09.2022

Sd/-  
Trustee

PRINCIPAL  
**SRINIVAS INSTITUTE OF TECHNOLOGY**  
 Valachil, Merlapadavu  
 Farangipete Post, Mangaluru-574 148

As per my report of even date

\* Rs. 97,37,493/- towards maintenance of academic support facility and Rs. 1,70,29,780/- towards physical support facility has been borne by the Trust. of Srinivas Institute of Technology

by   
Auditor

\*\* Rs. 3,54,50,000/- towards infrastructure Augmentation expenses has been borne by the Trust of Srinivas Institute of Technology



# SRINIVAS INSTITUTE OF TECHNOLOGY

## Direct Incomes

1-Apr-21 to 31-Mar-22

Particulars	Closing Balance
APPLICATION FEE	63600.00
COLLECTIONS	128325037.47
COLLECTIONS( MBA)	16810612.00
COLLECTIONS ( MCA)	5969270.00
HOSTEL COLLECTIONS	23519208.04
INTEREST RECEIVED	2461332.00
MAGAZINE	109055.00
MEMBERSHIP FEE	18870.00
PROSPECTUS	158400.00
REGISTRATION A/C	379306.00
REGISTRATION FEE	473000.00
REVALUATION FEE	215500.00
SEMINAR EXPENSES	578427.00
STUDENTS EXCESS FEE	377037.00
SU FEE	312150.00
<b>Grand Total</b>	<b>179770804.51</b>



*[Signature]*

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**Farangipete Post, Mangaluru-574 143**




# SRINIVAS INSTITUTE OF TECHNOLOGY

## Direct Expenses

1-Apr-21 to 31-Mar-22

Particulars	Direct Expenses	
	SIT	
	1-Apr-21 to 31-Mar-22	
	Closing Balance	
	Debit	Credit
ACADEMIC EXPENSES	29980.00	
ADMISSION EXPENSES	24370000.00	
ADVERTISEMENT CHARGES	1545119.00	
AICTE EXPENSES	440000.00	
ANNUALDAY/ GRADUATION DAY EXPENSES	87776.00	
BANK CHARGES	91404.48	
BUS MAINTENANCE	1029703.00	
CAMPUS MAINTENANCE	3496973.00	
CAR MAINTENANCE	26642.00	
COMPUTER MAINTENANCE	152341.00	
CONCESSION IN FEES	13150000.00	
CULTURAL PROGRAMME EXPENSES	2665.00	
ELECTRICAL MAINTENANCE	116941.00	
ELECTRICITY CHARGES	5169680.00	
EQUIPMENT MAINTENANCE	200750.00	
ESI	317310.00	
EXAM FEE	3543405.00	
EXAMINATION EXPENSES	99672.00	
FCR REGISTRATION	10000.00	
GENERATOR MAINTENANCE	165283.00	
GRATUITY PAID	1903972.00	
INCENTIVE PAID	941880.00	
LAB MAINTENANCE	628970.00	
LEGAL CHARGES	55000.00	
LICENCE AND RENEWAL CHARGES	219170.00	
LIFT MAINTENANCE	548166.00	
NEWS PAPER & PERIODICALS	48325.00	
OFFICE EXPENSES	8673.00	
PLACEMENT AND TRAINING EXPENSES	4467698.00	
POSTAGE	13134.00	
PRINTING & STATIONERY	626933.00	
PROFESSION TAX	2500.00	
PROVIDENT FUND	2612218.00	
SPORTS EXPENSES	7275.00	
STAFF SALARY	79365041.00	
SUBSCRIPTION	63454.00	
TELEPHONE CHARGES	8741.00	
TRAVELLING EXPENSES	194003.00	
UNIVERSITY FEE	2379925.00	
WEBSITE CHARGES	154926.00	
<b>Grand Total</b>	<b>148295648.48</b>	

  
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# SRINIVAS INSTITUTE OF TECHNOLOGY

## Current Assets

### Group Summary

1-Apr-21 to 31-Mar-22

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)	72343.00	
Loans & Advances (Asset)	10500000.00	
Cash-in-hand	831533.00	
Bank Accounts	121081561.58	5904542.88
ACCRUED INTEREST FD WITH BOM	192625.00	
ACCRUED INTEREST ON HDFC BANK	36456.30	
ASNS FEE	1985000.00	
SCP FEE	129500.00	
SINS FEE	1950000.00	
TDS	993449.70	
<b>Grand Total</b>	<b>137772468.58</b>	<b>5904542.88</b>



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**SRINIVAS INSTITUTE OF TECHNOLOGY**

**Fixed Assets**

1-Apr-21 to 31-Mar-22

Particulars	Closing Balance	
	Debit	
AIR CONDITIONER	585964.00	
BATTERY	761646.00	
BIOMETRIC DEVICE	52615.00	
BOARD A/C	619197.00	
BRUSH CUTTING MACHINE	29000.00	
BUS	1065696.00	
CAMERA	18611.00	
CAR A/C KA 19Z 5235	80288.00	
CAR KA 19C 4762	161455.00	
CC TV SYSTEM	3180455.00	
COMPUTER	14913718.00	
COMPUTER LAB EQUIPMENT	718227.00	
ELECTRICAL LAB EQUIPMENT	2016264.00	
ELECTRONIC HAMMER	46072.00	
ELECTRONIC WEIGHING MACHINE	3184.00	
EPBX BOARD	4467.00	
EXTERNAL & INTERNAL LIGHTENING PROJECTION S	61051.00	
FAN A/C	891593.00	
FURNITURE	9276681.00	
GENERATOR SET	316292.00	
HANDICOM SET	7622.00	
LAB EQUIPMENTS	7620505.00	
LCD PROJECTOR	2273766.00	
LIBRARY BOOKS	6791915.00	
LIFT	539554.00	
LIGHTENING RESISTER	160387.00	
LT PANEL	91129.00	
MECHANICAL LAB EQUIPMENT	3001490.00	
NAPKIN BURNING MACHINE	36000.00	
NOTE SORTING MACHINE	76527.00	
OVERHEAD PROJECTOR	16357.00	
PRINTER	321171.00	
PUMP SET	140776.00	
SCANNER	8049.00	
SEWAGE TREATMENT PLANT	1203259.00	
SOUND SYSTEM	603739.00	
SPIRAL BINDING MACHINE & PAPER TRIMMER	1194.00	
SPORTS MATERIALS	19576.00	
STICHHING MACHINE	5858.00	
TELEPHONE INSTRUMENT	2717.00	
TV A/C	216020.00	
UV VIS SPECTRO PHOTO METER	125215.00	
WASHING MACHINE	21499.00	
WATER HEATER	30424.00	
WATER PURIFIER/ COOLER	801037.00	

  
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WATER TANK	226652.00
WIND TUNNEL	851323.00
XEROX MACHINE	198937.00
<b>Grand Total</b>	<b>60195174.00</b>

*K. Ajith Prasad*



*[Signature]*  
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# SRINIVAS INSTITUTE OF TECHNOLOGY

## Balance Sheet

1-Apr-21 to 31-Mar-22

Liabilities		Assets		SIT as at 31-Mar-22
Capital Account		Fixed Assets		60195174.00
Loans (Liability)		Current Assets		131867925.70
Current Liabilities	192063100.00	Profit & Loss A/c		0.97
Difference in opening balances	0.67	Opening Balance		
		Current Period	-31475156.03	
		Less: Transferred	31475157.00	
<b>Total</b>	<b>192063100.67</b>	<b>Total</b>		<b>192063100.67</b>

*K. Ajith Prasad*



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**SRINIVAS INSTITUTE OF TECHNOLOGY**  
**Current Liabilities**

1-Apr-21 to 31-Mar-22

Particulars	Closing Balance	
	Debit	Credit
ALUMINIASSOCIATION		424900.00
ASF FEE		4417210.00
BOOK BANK		140400.00
COLLEGE/ HOSTEL CAUTION DEPOSIT	337550.00	
General Fund		114530844.00
INNOVATION PROJECT FUND		85000.00
RESRVE U/S 11(I)(A)		71568453.00
SCHOLARSHIP		746400.00
UNIVERSITY REMUNERATION		487443.00
<b>Grand Total</b>	<b>337550.00</b> <	<b>192400650.00</b> <

*K. Ajith Prasad*



*[Signature]*

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**Srinivas Institute of Technology**  
Valachil, Farangipete Post, Mangaluru

**Expenditure on maintenance of physical and academic support facility excluding salary**

Expenditure on maintenance of academic support facility excluding salary for the year ending 2021-2022

Particulars	Expenses
Academic expenses	29,980.00
Advertisement Expenses	15,45,119.00
AICTE expenses	4,40,000.00
Annual day expenses	87,776.00
Bank charges	91,404.00
Concession in fees	1,31,50,000.00
Cultural Program expenses	2,665.00
Examination expense	99,672.00
Exam fee	35,43,405.00
Lab maintenance	6,28,970.00
License & renewal	2,19,170.00
FCR registration	10,000.00
Postage	13,134.00
Printing and stationery	6,26,933.00
Newspaper & periodicals	48,325.00
Subscription fee	63,454.00
Travelling expenses	1,94,003.00
Website charges	1,54,926.00
University fee	23,79,925.00
Sports expenses	7,275.00
Placement & training expenses	44,67,698.00
Office expenses	8,673.00
Expenditure on maintenance of physical and academic support borned by A Shama Rao foundation	97,37,493.00
Total	3,75,50,000.00

*K. Ajith Prasad*



  
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**Srinivas Institute of Technology**  
**Valachil, Farangipete Post, Mangaluru**

**Expenditure on Maintenance of Physical Support Facility excluding Salary**  
**for the year ending 2021-22**

Particulars	Expenses
Bus Maintenance	10,29,703.00
Campus Maintenance	34,96,973.00
Car Maintenance	26,642.00
Computer Maintenance	1,52,341.00
Electricity charges	51,69,680.00
Electrical Maintenance	1,16,941.00
Equipment Maintenance	2,00,750.00
Generator maintenance	1,65,283.00
Legal charges	55,000.00
Lift	5,48,166.00
Telephone charges	8,741.00
Expenditure on maintenance of physical support facility borned by A Shama Rao Foundation	1,70,29,780.00
<b>Total</b>	<b>2,80,00,000.00</b>



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**SRINIVAS INSTITUTE OF TECHNOLOGY**  
**VALACHIL, MANGALORE**  
**LIBRARY BOOKS BILLS IN THE YEAR 2021-22**

Sl.No.	Vendor	Bill No.	Bill Date	Amount
1	Sri Book World	IN6924	13/09/2021	3443
2	Sri Book World	IN6961	29/09/2021	24919
3	Sri Book World	IN6970	01/10/2021	32674
4	Sri Book World	IN6971	01/10/2021	83273
5	Sri Book World	IN7030	29/10/2021	17499
6	Sri Book World	IN7101	01/12/2021	18790
7	Sri Book World	IN7053	14/11/2021	34679
8	Sri Book World	IN7244	03/01/2022	16561
9	Sri Book World	IN7296	17/01/2022	8400
10	Sri Book World	IN7488	28/02/2022	6445
11	Sri Book World	IN7682	12/05/2022	47101
12	Sri Book World	IN7683	12/05/2022	4676
13	Sri Book World	IN7698	19/05/2022	30258
14	Sri Book World	IN7724	28/05/2022	28205
15	Sri Book World	IN7726	30/05/2022	1808
16	Council of Architecture	Arch. Books 01/2022-23/0068	25/05/2022	10600
				<b>369331</b>

**Library Expenses**

Particulars	Rs
Expenditure on Purchase of Books	3,69,331
Purchase of Print Journals	43,454
Subscription of e-Journals	17,61,250
<b>Grand Total</b>	<b>21,74,035</b>

  
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