



A Unit of A. Shama Rao Foundation  
**Srinivas Institute of Technology**  
(Approved by AICTE New Delhi, Govt. of Karnataka, Bengaluru  
Affiliated to Visvesvaraya Technological University, Belagavi)  
Valachil, Merlapadavu, Mangaluru - 574 143



## Audited Statement 2020-21

**A. SHAMA RAO FOUNDATION**  
**G.H.S. ROAD, MANGALORE - 575 001.**

Income & Expenditure Account As On 31<sup>st</sup> March 2021

Expenditure	Rs.	Ps.	Income	Rs.	Ps.
Maintenance expenses to colleges (*)	4,36,66,663		Collections	47,97,15,933	
Repair & Other expenses	32,27,466		Interest Received	85,01,001	
Interest paid	1,76,05,184				
Building Insurance	10,42,571				
General Fund transfer for capital expenditure	42,26,75,050				
( ** )					
	<u>48,82,16,934</u>			<u>48,82,16,934</u>	

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2021

Liabilities	Rs.	Ps.	Assets	Rs.	Ps.
General Fund		178,09,99,631	Fixed Assets		6,83,83,910
			Property A/c.		33,19,66,867
			Cash & Bank Balance		36,40,59,236
			Building A/c		106,12,12,954
Other liabilities		12,42,62,485	Deposits, Advance & Receivables		7,96,39,149
		<u>190,52,62,116</u>			<u>1,90,52,62,116</u>

Date: 20.10.2021

As per my report of even date

\* Rs. 1,65,06,255/- towards maintenance of academic support facility and Rs. 2,03,03,076/- towards physical support facility has been borne by the Trust for Srimivas Institute of Technology

\*\* Rs. 2,90,00,000/- towards infrastructure augmentation expenses has borne by the Trust for Srimivas Institute of Technology

*K. Ravi Prasad*  
Auditor



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**SRI VIVAS INSTITUTE OF TECHNOLOGY**  
 Valachil, Marlapadavu  
 Farangipete Post, Mangalore-574 143

**Profit & Loss A/c**  
1-Apr-20 to 31-Mar-21



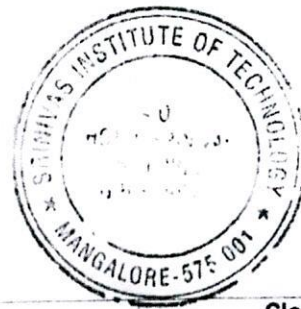
Particulars	1-Apr-20 to 31-Mar-21	Particulars	1-Apr-20 to 31-Mar-21
Direct Expenses	9,78,46,148.70	Direct Incomes	14,96,43,669.00
Gross Profit c/o	5,17,97,520.30		
	14,96,43,669.00		14,96,43,669.00
Nett Profit	5,17,97,520.30	Gross Profit b/f	5,17,97,520.30
<b>Total</b>	<b>5,17,97,520.30</b>	<b>Total</b>	<b>5,17,97,520.30</b>

*K. Ajith Prasad*



  
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**Direct Incomes**  
Group Summary  
1-Apr-20 to 31-Mar-21



Particulars	Closing Balance	
	Debit	Credit
AICTE EXPENSES		2,00,000.00
APPLICATION FEE		51,800.00
COLLECTIONS		11,43,80,838.00 ✓
COLLECTIONS (MBA)		1,09,25,500.00 ✓
COLLECTIONS (MCA)		36,63,730.00 ✓
COLLEGE COLLECTIONS		57,965.00 ✓
EXCESS FEE( PAYABLE )/AC		7,01,179.00 ✓
HOSTEL COLLECTIONS		1,65,96,328.00
INTEREST RECEIVED ✓		24,50,125.00
PROSPECTUS		1,29,500.00 ✓
REGISTRATION A/C		30,704.00 ✓
REGISTRATION FEE		4,86,000.00
SU FEE	30,000.00	
<b>Grand Total</b>	<b>30,000.00</b>	<b>14,96,73,669.00</b>

  
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**Direct Expenses**  
Group Summary  
1-Apr-20 to 31-Mar-21



Particulars	Closing Balance	
	Debit	Credit
ADMISSION EXPENSES	55,19,176.00	
ADVERTISEMENT CHARGES	3,74,701.00	
ASF FEES	26,87,104.00	
ASF TRANSFER(DONATION)	5,000.00	
BANK CHARGES	33,117.70	
BUS MAINTENANCE	7,74,265.00 ✓	
CAR MAINTENANCE	33,807.00 ✓	
ELECTRICITY CHARGES	37,44,635.00 ✓	
ESI A/C	3,26,157.00 ✓	
EXAM FEE		93,942.00
EXAMINATION EXPENSES	21,154.00	
FREESHIP PAID	25,76,500.00	
GARDENING MAINTENANCE	54,000.00 ✓	
GENERATOR MAINTENANCE	85,322.00 ✓	
GRADUITY PAID	10,10,707.00 ✓	
INCENTIVE PAID	9,41,880.00	
KMAT EXPENSES	15,000.00	
LAB MAINTENANCE	2,26,478.00 ✓	
LEGAL CHARGES	20,000.00 ✓	
LIFT MAINTENANCE	2,53,901.00 ✓	
MAGAZINE	29,750.00 ✓	
MAINTENANCE	17,13,911.00 ✓	
MEMBERSHIP	1,34,650.00 ✓	
POSTAGE	9,468.00 ✓	
PRINTING & STATIONERY	4,61,980.00 ✓	
PROFESSION TAX	2,500.00 ✓	
PROVIDENT FUND	28,49,641.00 ✓	
REVALUATION FEE	3,57,510.00	
SEMINAR EXPENSES	18,00,007.00 ✓	
STAFF SALARY	6,55,21,857.00 ✓	
SUBSCRIPTION	57,284.00 ✓	
TELEPHONE CHARGES	17,083.00 ✓	
TRAVELLING EXPENSES	27,041.00 ✓	
UNIVERSITY FEE	62,54,504.00 ✓	
<b>Grand Total</b>	<b>9,79,40,090.70</b>	<b>93,942.00</b>

*K. Ajith Prasad*

*[Signature]*  
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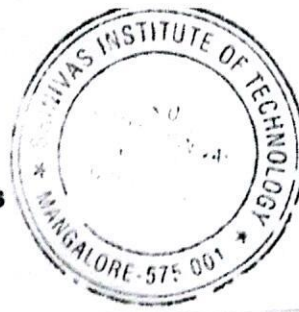
**Balance Sheet**  
1-Apr-20 to 31-Mar-21

<b>Liabilities</b>		as at 31-Mar-21	<b>Assets</b>		as at 31-Mar-21
<b>Capital Account</b>			<b>Fixed Assets</b>		5,74,71,493.00 35.85 %
<b>Loans (Liability)</b>			<b>Current Assets</b>		10,28,39,763.38 64.15 %
<b>Current Liabilities</b>		16,03,11,255.83 100 %			
<b>Profit &amp; Loss A/c</b>		0.30			
Opening Balance					
Current Period	5,17,97,520.30				
Less: Transferred	5,17,97,520.00				
Difference in opening balances		0.25			
<b>Total</b>		16,03,11,256.38 100 %	<b>Total</b>		16,03,11,256.38 100 %

  
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**Current Liabilities**  
Group Summary  
1-Apr-20 to 31-Mar-21

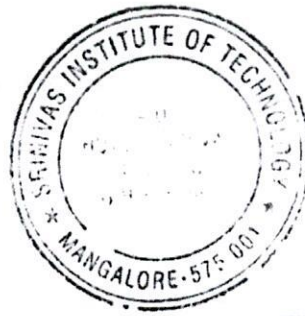


Particulars	Closing Balance	
	Debit	Credit
ALUMINI ASSOCIATION		4,24,900.00
BOM SB 20065018298		44,60,259.83
BOOK BANK		1,40,400.00
COLLEGE/ HOSTEL CAUTION DEPOSIT		1,93,950.00
GENERAL FUND		10,94,89,797.00
RESERVE U/S11(I)(A)		4,51,34,343.00
SCHOLARSHIP		3,02,875.00
UNIVERSITY REMUNERATION		1,64,731.00
<b>Grand Total</b>		<b>16,03,11,255.83</b>

  
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**Fixed Assets**  
Group Summary  
1-Apr-20 to 31-Mar-21



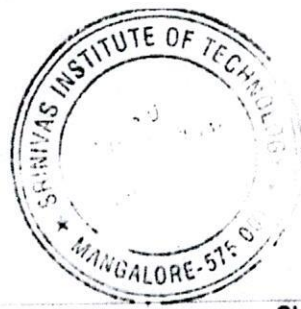
Particulars	Closing Balance	
	Debit	Credit
AIRCONDITIONER	5,85,964.00	
BATTERY	5,97,987.00	
BIOMETRIC DEVICE	52,615.00	
BOARD	6,07,275.00	
BRUSH CUTTING MACHINE	29,000.00	
BUS A/C	10,65,696.00	
CAMERA	18,611.00	
CAR A/C KA19C 4762	1,61,455.00	
CAR A/C KA19Z 5235	80,288.00	
CC TV SYSTEM	28,46,347.00	
COMPUTER	1,36,99,810.00	
COMPUTER LAB EQUIPMENT	7,18,227.00	
ELECTRICAL LAB EQUIPMENT	20,16,264.00	
ELECTRONIC HAMMER	46,072.00	
ELECTRONIC WEIGHING MACHINE	3,184.00	
EPBX BOARD	4,467.00	
EXTERNAL & INTERNAL LIGHTENING PROJECTINS SYSTEM	61,051.00	
FAN A/C	8,91,593.00	
FURNITURE	92,76,681.00	
GENERATOR SET	3,16,292.00	
HANDICOM	7,622.00	
LAB EQUIPMENTS	75,09,821.00	
LCD PROJECTOR	18,35,774.00	
LIBRARY BOOKS	65,41,102.00	
LIFT A/C	5,39,554.00	
LIGHTENING RESISTER	1,60,387.00	
LT PANEL	91,129.00	
MECHANICAL LAB EQUIPMENT	30,01,490.00	
NAPKIN BURNING MACHINE	36,000.00	
NOTESORTING MACHINE	76,527.00	
OVERHEAD PROJECTOR	16,357.00	
PRINTER	3,05,147.00	
PUMPSET	1,40,776.00	
SCANNER	8,049.00	
SEWAGE TREATMENT PLANT	12,03,259.00	
SOUND SYSTEM	6,03,739.00	
SPIRAL BINDINGMACHINE & PAPER TRIMMER	1,194.00	
STICHHING MACHINE	5,858.00	
TELEPHONE INSTRUMENT	2,717.00	
TV A/C	51,025.00	
UV-VIS SPECTRO PHOTO METER	1,25,215.00	
WASHING MACHINE	21,499.00	
WATER HEATER	30,424.00	
WATER PURIFIER/ COOLER	8,01,037.00	
WATER TANK	2,26,652.00	
WIND TUNEL	8,51,323.00	
XEROX MACHINE	1,98,937.00	
<b>Grand Total</b>	<b>5,74,71,493.00</b>	

  
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**Current Assets**  
Group Summary  
1-Apr-20 to 31-Mar-21



Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		72,343.00
Cash-in-Hand		8,41,756.38
Bank Accounts		8,99,00,975.50
ACCRUED INTEREST FD WITH BOM		3,96,977.00
ASF ADVANCE		1,05,00,000.00
TDS		11,27,711.50
<b>Grand Total</b>		<b>10,28,39,763.38</b>

  
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**Srinivas Institute of Technology**  
Valachil, Farangipete Post, Mangaluru

**Expenditure on maintenance of physical and academic support facility excluding salary**

Expenditure on maintenance of academic support facility excluding salary for the year ending 2020-2021

Particulars	Expenses
Advertisement Expenses	3,74,701.00
Examination expense	21,154.00
Revaluation fee	3,57,510.00
Lab maintenance	2,26,478.00
Library books and journals	1,31,564
e-journal subscription	17,80,000
Membership	1,34,650.00
Postage	9,468.00
Printing and stationery	4,61,980.00
Incentives paid	9,41,880.00
Subscription fee	57,284.00
Travelling expenses	27,041.00
Magazine	29,750.00
Fee concession to students	25,76,500.00
Seminar expenses	18,00,007.00
Bank charges	33,117.00
ESI	3,26,157.00
University fee	62,54,504.00
Expenditure on maintenance of physical and academic support borned by A Shama Rao foundation	1,65,06,255.00
Total	3,20,50,000.00

  
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**Srinivas Institute of Technology**  
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**Expenditure on maintenance of physical support facility excluding salary**  
**for the year ending 2020-21**

Particulars	Expenses
Bus Maintenance	7,74,265.00
Car Maintenance	33,807.00
Electricity charges	37,44,635.00
Generator maintenance	85,322.00
Legal charges	20,000.00
Lift	2,53,901.00
Telephone charges	17,083.00
Gardening maintenance	54,000.00
Overall maintenance	17,13,911.00
Expenditure on maintenance of physical support facility borned by A Shama Rao Foundation	2,03,03,076.00
Total	2,70,00,000.00

  
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**Library Expenses**

**1<sup>st</sup> April 2020 to 31-March 2021**

Particulars	Debit	Credit
Expenditure on purchase of books	79,986	
Purchase of journals	51,578	
Subscription to e-journals	17,80,000	
<b>Grand Total</b>	<b>19,11,564</b>	

  
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