



A Unit of A. Shama Rao Foundation
Srinivas Institute of Technology
(Approved by AICTE New Delhi, Govt. of Karnataka, Bengaluru
Affiliated to Visvesvaraya Technological University, Belagavi)
Valachil, Merlapadavu, Mangaluru - 574 143



Audited Statement 2019-20

Profit & Loss A/c
1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Direct Expenses	16,75,50,261.88	Direct Incomes	18,86,94,198.36
ACCRUED INTEREST FD WITH BOM	2,30,191.00	APPLICATION FEE	54,500.00
ADVERTISEMENT CHARGES	14,85,600.00	BOOK BANK	1,40,400.00
AICTE EXPENSES	3,40,000.00	COLLECTIONS	13,74,32,916.00
ALUMINI ASSOCIATION	(-)4,24,900.00	COLLECTIONS (MBA)	1,23,12,046.00
ASF FEE	(-)61,80,290.00	COLLECTIONS (MCA)	42,26,626.00
ASF TRANSFER	4,14,00,000.00	COLLEGE COLLECTIONS	15,02,104.00
BANK CHARGES	40,071.63	HOSTEL COLLECTIONS	2,76,54,771.00
BUS MAINTENANCE	13,88,388.00	INTEREST RECEIVED	29,76,611.00
CAR MAINTENANCE	19,011.00	PROSPECTUS	1,36,250.00
COLLEGE DAY/ANNUAL DAY EXPENSES	29,000.00	REGISTRATION	15,68,274.36
COLLEGE HOSTEL CAUTION DEPOSIT REFUND	(-)1,93,950.00	REGISTRATION FEE	5,23,000.00
COMMISSION PAID	52,09,000.00	REVALUATION FEE	1,86,700.00
ELECTRICITY CHARGES	72,52,746.00	SINS FEE	(-)1,20,000.00
ESI A/C	3,14,944.00		
EXAM FEE	9,33,495.00		
EXAMINATION EXPENSES	67,600.00		
FREESHIP PAID	98,39,480.00		
GENERATOR MAINTENANCE	1,46,274.00		
GRADUITY PAID	19,34,155.00		
INCENTIVE PAID	9,41,880.00		
INTERNET CHARGES	5,67,874.00		
K MAT EXPENSES	30,000.00		
LAB MAINTENANCE	7,31,302.00		
LEGAL CHARGES	22,000.00		
LIFT MAINTENANCE	1,51,986.00		
MAGAZINE A/C	(-)2,23,000.00		
MAINTENANCE	61,90,358.00		
MEMBERSHIP	2,402.00		
OTHERS	(-)3,13,784.00		
POSTAGE	13,293.00		
PRINTING & STATIONERY	10,24,937.00		
PROFESSION TAX	2,500.00		
PROVIDENT FUND	32,05,289.00		
RENT PAID	3,88,560.00		
SCHOLARSHIP	(-)6,24,850.00		
SCPT TRANSFER	(-)50,000.00		
SEMINAR EXPENSES	(-)47,24,940.75		
SRINIVAS UNIVERSITY FEE	(-)34,260.00		
STAFF SALARY	8,91,09,186.00		
SUBSCRIPTION	80,364.00		
TDS	18,07,339.50		
TELEPHONE CHARGES	16,055.00		
TRAVELLING EXPENSES	1,46,068.00		
UNIVERSITY FEE	60,35,485.00		
UNIVERSITY REMUNERATION	(-)8,60,157.50		
XEROX MACHINE MAINTENANCE	2,890.00		
Gross Profit c/o	2,11,43,936.48		
	18,86,94,198.36		18,86,94,198.36
Nett Profit	2,11,43,936.48	Gross Profit b/f	2,11,43,936.48
Total	2,11,43,936.48	Total	2,11,43,936.48


PRINCIPAL
SRINIVAS INSTITUTE OF TECHNOLOGY
 Valachil, Merlapadavu
 Eramanete Post, Mangaluru-574143

Balance Sheet
1-Apr-2019 to 31-Mar-2020

Liabilities		as at 31-Mar-2020	Assets		as at 31-Mar-2020
Capital Account			Fixed Assets		6,17,96,000.00
Loans (Liability)			AIR CONDITIONER	5,96,932.00	
Current Liabilities		8,77,22,674.00	BATTERY A/C	5,60,630.00	
GENERAL FUND	6,54,68,559.00		BIOMETRIC DEVICE	28,461.00	
RESERVE U/S 11(I) (A)	2,22,54,115.00		BOARD A/C	6,74,750.00	
Profit & Loss A/c		2,11,43,936.48	BUS A/C	11,84,107.00	
Opening Balance			CAMERA A/C	20,679.00	
Current Period	2,11,43,936.48		CAR A/C KA 19C 4762	1,79,394.00	
Diff. in Opening Balances		0.33	CAR A/C KA19Z 5235	89,209.00	
			CC TV SYSTEM	30,15,766.00	
			COMPUTER	1,39,14,178.00	
			COMPUTER LAB EQUIPMENT	7,98,030.00	
			ELECTRICAL LAB EQUIPMENT	22,40,293.00	
			ELECTRONIC HAMMER	51,191.00	
			ELECTRONIC WEIGHING MACHINE	3,538.00	
			EPBX BOARD	4,963.00	
			EXTERNAL & INTERNAL WEIGHING PROJECTION SYSTEM	67,834.00	
			FAN A/C	9,90,659.00	
			Furniture	1,03,07,423.00	
			GENERATOR SET	3,51,436.00	
			HANDICOM	8,469.00	
			LAB EQUIPMENTS	83,37,679.00	
			LCD PROJECTOR	20,39,749.00	
			LIBRARY BOOKS	71,43,440.00	
			LIFT A/C	5,99,504.00	
			LIGHTENING REGISTER	1,78,208.00	
			LT PANEL	1,01,254.00	
			MECHANICAL LAB EQUIPMENT	33,34,989.00	
			NAPKIN BURNING MACHINE	40,000.00	
			NOTE SORTING MACHINE	85,030.00	
			OVERHEAD PROJECTOR	18,174.00	
			PRINTER	3,39,052.00	
			PUMP SET	1,56,418.00	
			SCANNER	8,943.00	
			SEWAGE TREATMENT PLANT	12,03,259.00	
			SOUND SYSTEM	6,70,821.00	
			SPIRAL BINDING MACHINE & PAPER TRIMMER	1,327.00	
			Stitching Machine	6,509.00	
			TELEPHONE INSTRUMENT	3,019.00	
			TV A/C	56,695.00	
			UV-VIS SPECTRO PHOTO METER	1,39,128.00	
			WASHING MACHINE	23,888.00	
			WATER HEATER	33,805.00	
			WATER PURIFIER/COOLER	7,68,375.00	
			WATER TANK	2,51,836.00	
			WIND TUNNEL	9,45,915.00	
			XEROX MACHINE	2,21,041.00	
			Current Assets		4,70,70,610.81
			Deposits (Asset)	72,343.00	
			Cash-in-hand	14,35,440.66	
			Bank Accounts	4,55,62,827.25	
Total		10,88,66,610.81	Total		10,88,66,610.81


PRINCIPAL
SRINIVAS INSTITUTE OF TECHNOLOGY
 Valachil, Merlapadavu
 Erananipeta Post, Mangaluru-574143

Srinivas Institute of Technology
Valachil, Farangipete Post, Mangaluru

4.4.1 Expenditure on maintenance of physical and academic support facility excluding salary

Expenditure on maintenance of academic support facility excluding salary for the year ending 2019-2020

Particulars	Expenses
Advertisement Expenses	14,85,600
Annual day expense	29,000
Examination expense	67,600
Dedicated internet charges	5,67,874
Lab maintenance	7,31,302
Library books	3,82,434
e-journal subscription	18,89,250
Membership	2,402
Postage	13,293
Printing and stationery	10,24,937
Professional charges	- 2,500
Subscription fee	80,364
Travelling expenses	1,46,068
Magazine	2,23,000
Freeship Paid	98,39,480
Commission paid	52,09,000
Bank charges	40,071
ESI	3,14,944
University fee	60,35,485
Expenditure on maintenance of physical and academic support borned by A Shama Rao foundation	19,65,396
Total	3,00,50,000

PRINCIPAL
SRINIVAS INSTITUTE OF TECHNOLOGY
Valachil, Merlapadavu
Farangipete Post, Mangaluru-574143

(Handwritten Signature)



Srinivas Institute of Technology
Valachil, Farangipete Post, Mangaluru

Expenditure on maintenance of physical support facility excluding salary
for the year ending 2019-20

Particulars	Expenses
Bus Maintenance	13,88,388
Car Maintenance	19,011
Electricity charges	72,52,746
Generator maintenance	1,46,274
Legal charges	22,000
Lift	1,51,886
Telephone charges	16,885
Xerox machine	2,890
Overall maintenance	61,90,358
Expenditure on maintenance of physical support facility borne by A Shama Rao Foundation	1,14,29,562
Total	2,66,20,000

(Handwritten Signature)


PRINCIPAL
SRIINIVAS INSTITUTE OF TECHNOLOGY
Valachil, Merlapadavu
Farangipete Post, Mangaluru-574143



Srinivas Institute of Technology, Mangaluru

Library Expenses

1st April 2019 to 31-March 2020

Particulars	Debit	Credit
Expenditure on purchase of books	3,82,434	
Purchase of journals	54,965	
Subscription to e-journals	18,89,250	
Grand Total	23,26,649	


Principal
PRINCIPAL
SRINIVAS INSTITUTE OF TECHNOLOGY
Valachil, Merlapadavu
Farangipete Post, Mangaluru-574143