SRINIVAS GROUP



#### A Unit of A. Shama Rao Foundation Srinivas Institute of Technology

(Approved by AICTE New Delhi, Govt. of Karnataka, Bengaluru Affiliated to Visvesvaraya Technological University, Belagavi) Valachil, Merlapadavu, Mangaluru - 574 143



# Audited Statement 2018-19

## A. SHAMA RAO FOUNDATION G.H.S. ROAD, MANGALORE – 575 001.

1	Income & Expendit	•••••		
	Expenditure	Rs.	Income	Rs.
	To Maintenance expenses to colleges	1,41,490 B	By Collections	39,74,45,548
	" Repair & Other expenses (*)	4,23,59,374 "	Interest Received	85,65,558
	" Interest paid	5,45,59,369		
	" Depreciation	12,63,62,394		
	" General Fund Transfer (**)	18,25,88,479		
	- /			•••••
		40.60.11.106		40.60.11.106
	BALANCE SHEET		NDED 31 <sup>ST</sup> MARCH, 2019	
	Liabilities	Rs.	Assets	Rs.
	General Fund	119,33,76,924	Fixed Assets	4,63,42,676
			Property A/c.	32,65,49,317
	Bank of Maharashtra T. L. A/c No.TRF.TL/NPG/3	39,00,00,000	Cash & Bank Balance	5,76,12,999
			Building A/c	115,25,19,923
	Other liabilities	10,30,64,595	Deposits, Advance & Receivables	10,34,16,604
				·····
		168.64.41.519		168.64.41.519
	Mangalore 27.09.2019 sd/-		As per my re	port of even date
	TRUSTEE			
× Rs.	1,13,82,652/- towards maintena	uce of physic	cal support b. A	20-1
J.	itte la la la la la tre	to trust for	Service 2 att Audit	tor
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** R	1,13,82,652/- towards maintenan cility has been borned by to 8.3,88,50,000/- towards infrash	tucture augn	neutation expenses	JITH PRAS
h	as been borned by the trust	for Seimivas	Behridas (1-1	· · · · · · · · · · · · · · · · · · ·
da	statute of Technology.		INIVAS INSTITUTE OF TECHNOLOGY	1
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K. AJITH PRASAD, B.Com., F.C.A. CHARTERED ACCOUNTANT, Phone: { Office: 2425966 Resi. : 4263937

GANAPATHI HIGH SCHOOL ROAD, MANGALORE - 575 001

To:

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The Trustees, Srinivas Institute of Technology, A.O.: G.H.S. Road, <u>MANGALORE - 575 001.</u>

Sub: Audit of the Books of Accounts of SRINIVAS INSTITUTE OF TECHNOLOGY for the year 2018-19

Respected Sir,

I have concluded the audit of the books of accounts of your of SRINIVAS INSTITUTE OF TECHNOLOGY for the year ended on 31<sup>st</sup> March, 2019 and have pleasure to offer my remarks thereon as under:-

- 1. I have obtained all the information and explanation necessary for the purpose of my audit.
- 2. The Balance Sheet and Income and Expenditure Account are in agreement with the books of Accounts.
- 3. In my opinion, proper books of accounts as required by law have been maintained.

In Opinion my opinion and subject to my report of even date:

- a) The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31st March, 2019 and
- b) The Income and Expenditure Account gives a true and fair view of the Surplus for the year ended on that date.

As per information provided to me and as verified by me.

MANGALORE DATE:

. AJITH PRASAD CHARTERED ACCOUNTANT SH PA (Membership No.018399) IS. Road . .tore

A/RK/1\*Sri.Grp.Colg\*

PRINCIPAL SRINIVAS INSTITUTE OF TECHNOLOGY Valachil, Merlapadavu Farangipete Post, Mangaluru-574 143

## SRINIVAS INSTITUTE OF TECHNOLOGY

Profit & Loss A/c 1-Apr-2018 to 31-Mar-2019

	Particulars	1-Apr-2018 to	o 31-Mar-2019	Particulars	1-Apr-2018	to 31-Mar-2019
0	)irect Expenses		16,24,57,110.85	Direct Incomes		18,85,51,214.50
	ADVERTISEMENT CHARGES	5,48,625.00		Collection 1	27,00,538.00	
	ASF FEE	(-)95,25,384.00		COLLECTIONS	14.61,08.053.00	
	ASF TRANSFER	1.88.05.000 00		COLLECTIONS -MBA	1.14,65,154.00	
	BANK CHARGES	52.302.85		COLLECTIONS - MCA	37,26,064.00	
	BUS MAINTENANCE	15.60.664.00		EXAM FEE	(-)63.04,675.00	
	CAR MAINTENANCE	25.713.00		H A/C	2.18,65,398.00	
	COLLEGE/ ANNUAL DAY EXPENSES	1,28,750.00		Hostel Collection 1	(-)2,830.00	
	COMMISSION PAID	10.50,000.00		Hostel Collections 2	81,474.00	
	DEDICATED INTERNET CHARGES	10,48,541.00		Hostel Collections 3	25,000.00	
	Depreciation	63,06,293.00		INTEREST RECEIVED	25,34,902.00	
6	ELECTRICITY CHARGES	53,90,230.00		OTHERS	3,04,667.50	
	ESI A/C	4.15,722.00		Others 1	63,200.00	
	EXAMINATION EXPENSES	397.00		Others 2	1,58,000.00	
	FREESHIP PAID	1,08,27,580.00		Others 3	6,10,000.00	
	GENERATOR MAINTENANCE	2.26.464.00		Others 4	3.02.250.00	
	GRADUITY A/C	21,71,939.00		Others 4 (B)	75,900.00	
	INCENTIVE PAID	9.41.880 00	*	Others 4(C)	51, 19,009.00	
	LAB MAINTENANCE	8.36,990.00		<b>REVALUATION FEE</b>	(-)2,80.890.00	
	LEGAL CHARGES	71,000 00				
	LIC INSPECTION EXPENSES	1,67.030.00				
	LIFT MAINTENANCE	3,48,166.00				
	MAINTENANCE	59.18.423.00				
	POSTAGE	32,981.00				
	PRINTING & STATIONERY	12,82,987.00				
	PROFESSION TAX	2,500.00				
	PROVIDENT FUND	41,19,989.00				
	STAFF SALARY	10.05,23.479.00				
	SUBSCRIPTION	1,36,640.00				
	TELEPHONE CHARGES	40.312.00				
C	TRAVELLING EXPENSES	3,33,151.00				
	UNIVERSITY FEE	86.19.570.00				
	XEROX MACHINE MAINTENANCE	49.176.00				
			<i></i>			
	Gross Profit c/o		2,60,94,103.65			40 0E E4 044 E
			18,85,51,214.50			18,85,51,214.50
	Nett Profit		2,60,94,103.65	Gross Profit b/f		2,60,94,103.6
	Total		2,60,94,103.65	Total	n a la marca	2,60,94,103.6

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## SRINIVAS INSTITUTE OF TECHNOLOGY

**Balance Sheet** 

1-Apr-2018 to 31-Mar-2019

Liabilities	as at 31-	Mar-2019	Assets	as at 31-	Mar-2019
		8,77,22,674.65	Fixed Assets		5,79,33,106.0
Capital Account	6.54.68.559.65	0,11,22,014.00	AIR CONDITIONER	3.22,432.00	· · · · · ·
GENERAL FUND	2,22,54,115.00		BATTERY	4,42,561.00	
RESERVE U/S 11(I)(A)	2,22,54,115.00		BIOMETRIC DEVICE	28,461.00	
		45 44 750 00	BOARD A/C	4,74,750.00	
oans (Liability)	4.04.000.00	15,41,750.00	BUS A/C	11.84,107.00	
ALUMINI ASSOCIATION	4,24,900.00			20,679.00	
BOOK BANK	1,40,400.00	×	CAMERA	1,79,394.00	
COLLEGE/HOSTEL CAUTION DEPOSIT	9,76,450.00		CAR A/C KA 19C 4762	89,209.00	
			CAR A/C KA19Z 5235	23,72,612.00	
Current Liabilities		1,02,27,319.19	CC TV SYSTEM	1.18,40,440.00	
BOM SB A/C 20065018298	81,93,651.19		COMPUTER A/C		
GRANT A/C	10,03.282.00		COMPUTER LAB EQUIPMENT	7,98,030.00	
SCHOLARSHIP	5,21,075.00		ELECTRICAL LAB EQUIPMENT	22,40,293.00	
UNIVERSITY REMUNERATION	5,09,311.00		ELECTRONIC HAMMER	51,191.00	
			ELECTRONIC WEIGHIG MACHINE	3,538.00	
Profit & Loss A/c			EPBX BOARD	4,963.00	
Opening Balance			EXTERNAL & INTERNAL LIGHTENING PROJECTION SCREEN	67,834.00	
Current Period	2,60,94,103.65		FAN A/C	9,90,659.00	
Less: Transferred	2,60,94,103.65		FURNITURE	1,03,07,423.00	
			GENERATOR SET	3,51,436.00	
			HANDICOM	8,469.00	
			LAB EQUIPMENT	82, 19, 478.00	
			LCD PROJECTOR	20,39,749.00	
			LIBRARY BOOKS	68,98,208.00	
			LIFT A/C	5,99,504.00	
			LIGHTENING REGISTER	1,78,208.00	
			L T PANNEL	1.01.254.00	
			MECHANICAL LAB EQUIPMENT	33,34,989.00	
			NOTE SORTING MACHINE	85,030.00	
			OVERHEAD PROJECTOR	18,174.00	
			PRINTER	3.39.052.00	
			PUMPSET	1,56,418.00	
			SCANNER	8,943.00	
			SEWAGE TREATMENT PLANT	12,03,259.00	
				6.70,821.00	
			SOUND SYSTEM	1,327.00	<b>`</b>
			SPIRAL BINDING MACHINE & PAPER TRIMMER	the second s	
			STICHHING MACHINE	6,509.00	
			TELEPHONE INSTRUMENT	3,019.00	
			TV A/C	56.695.00	
			UV VIS SPECI'RO PHOTO MERER	1.39,128.00	
			WASHING MACHINE	23,888.00	
			WATER HEATER	33,805.00	
			WATER PURIFIER/COOLER	7.68.375.00	
			WATER TANK	2,51,836.00	
Λ			WIND TUNNEL	9,45.915.00	
1			XEROX MACHINE	71.041.00	
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PRINCIPAL SRINIVAS INSTITUTE OF TECHNOLOGY Valachil, Merlapadavu Farangipete Post, Mangaluru-574 143

### 9,94,91,743.84 Carried Over

5,79,33,106.00

Liabilities	as at 31-Mar-2019	Assets	as at 31-	Mar-2019
Brought Forward	9,94,91,743.84	Brought Forward		5,79,33,106.00
		Current Assets Deposits (Asset) Loans & Advances (Asset) Cash-in-hand Bank Accounts ACCRUED INTEREST FD WITH BOM ACCRUED INTEREST FD WITH SBI TDS	72,343.00 7,500.00 8,38,439.02 3,85,01,040.52 1,59,414.00 3,52,110.00 16,27,791.00	4,15,58,637.54
		Diff. in Opening Balances		0.30
Total	9,94,91,743.84	Total		9,94,91,743.84

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#### SRINIVAS INSTITUTE OF TECHOLOGY

## VALACHIL, PARANGIPET POST, MANGALURU

## 4.4.1 Expenditure on maintenance of physical and academic support facility excluding salary

Column no. 3 Expenditure on maintenance of academic support facility excluding salary

For the year ending 2018-19

Particulars	Expenses		
Advertisement Expenses	5,48,625		
Annual day expense	1,28,750		
Examination expense	397		
Dedicated internet charges	10,48,541		
Lab maintenance	8,36,990		
LIC inspection	1,67,030		
Library books	5,60,111		
Postage	32,981		
Printing and stationery	12,82,987		
Subscription fee	1,36,640		
Travelling expenses	3,33,151		
Freeship Paid	1,08,27,580		
Admission Expenses	10,50,000		
Bank charges	52,303		
ESI	4,15,722		
University fee	86,19,570		
Total	2,60,41,378		

3. CHARTERED ACCOUNTANT



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#### SRINIVAS INSTITUTE OF TECHOLOGY

#### VALACHIL, PARANGIPET POST, MANGALURU

Column no. 5 Expenditure on maintenance of physical support facility excluding salary

For the year ending 31.03.2019 (2018-19)

Particulars	Expenses
Bus Maintenance	15,60,664
Car Maintenance	25,713
Electricity charges	53,90,230
Generator maintenance	2,26,664
Legal charges	71,000
Lift	3,48,166
Telephone charges	40,312
Xerox machine	49,176
Overall maintenance	59,18,423
Expenditure maintained for physical support facility borned by A.Shama Rao Foundation	1,13,82,652
Total	2,50,13,000

b- Birold CHARTERED ACCOUNTANT



PRINCIPAL

PRINCIPAL SRINVAS INSTITUTE OF TECHNOLOGY Valachil, Merlapadavu Farangipete Post, Mangaluru-574143

#### SRINIVAS INSTITUTE OF TECHOLOGY

#### VALACHIL, PARANGIPET POST, MANGALURU

Library expenses

### 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019

Particulars	Debit	Credit
Expenditure on purchase of Books	5,60,111	
Grand Total	5,60,111	

b. Sino Id CHARTERED ACCOUNTANT



PRINCIPAL PRINCIPAL SRINVAS INSTITUTE OF TECHNOLOGY Valachil, Merlapadavu Farangipete Post, Mangaluru-574143